

May 10, 2004

Mr. Juan Toro

Director
Servicio de Impuestos Internos
Teatinos 120, 6to. Piso
Santiago
Chile

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Dear Mr. Toro,

Wharton Infosys Business Transformation Awards 2004

Please accept my heartiest congratulations on being selected as the winner of the Wharton Infosys Business Transformation Award 2004 (WIBTA) in the Technology Change Agent (Individual) category.

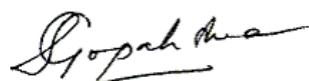
WIBTA is a unique award instituted by The Wharton School of the University of Pennsylvania and Infosys Technologies Ltd to recognize innovative use of information technology for business transformation. The objective of the individual category of the Award is to recognize and build a global community of thought leaders who are driving the trend of using technology as a business driver. The Jury panel of WIBTA includes Esther Dyson, Sir Paul Judge, David Boyles, N R Narayana Murthy and Harbir Singh among others. WIBTA is now in its third year and the past winners in the individual category include leaders such as Dan Bricklin, Warren Lieberfarb and Mart Laar.

For 2004, the jury has unanimously decided to award you for transforming the operations of Chilean IRS, improving tax compliance and setting unprecedeted standards in e-governance. We would be honored by your presence at the award ceremony scheduled in **Mexico City on Friday, June 25, 2004**.

Please visit <http://www.wharton.upenn.edu/alumni/forums/mexico/index.html> or www.wibta.com for more details on agenda and the award.

I look forward to meeting you at Mexico City. Should you require any further details or clarifications, please feel free to contact us.

Warm regards,



S. Gopalakrishnan (Kris)

COO and Member of the Board
Infosys Technologies Ltd