

MODIFICATION OF THE CURRENCY AND PERIODICITY OF DECLARATION AND PAYMENT

INSTRUCTIONS

The main aspects that you should note when requesting a change in the Currency of Declaration and Payment or a change in the Periodicity of Declaration and Payment, or both, are summarized below.

Taxpayers may request a change of the tax period, currency of declaration and payment, or both, using the “Change data” option available in the Digital VAT Portal enabled at the SII's website (sii.cl).

Changes may be requested between January 21 and January 31 of each year and, once said changes are accepted, they will begin to apply as of the tax period (monthly or quarterly) that begins on January 1 of the same year, unless, on the date of the request, the taxpayer without domicile or residence in Chile has an outstanding balance of taxes, interest or fines. In the latter case, the requested changes will be rejected, without prejudice to being able to reiterate it the following year in the same terms indicated above.

When a taxpayer enters the “Modify data” option in the Digital VAT Portal, he/she will be informed if there is a pending balance to be paid and its amount.

If the tax period is modified, the F129 must be completed, sent and paid until the twentieth day of the month following the new tax period, that is, if the new tax period is one month the F129 must be completed, sent and paid until February 20 of the year in which said modification was made. Now, if the new tax period is quarterly, the F129 must be completed, sent and paid until April 20 of the year in which the modification was made.

Once the declaration and payment currency has been modified, all subsequent declarations, corrections and payments must be made in the new currency.