

MODIFICATION OF THE CURRENCY AND PERIODICITY OF DECLARATION AND PAYMENT

Date: January 2021

Servicio de Impuestos Internos – SII Chile

INSTRUCTIONS

The main aspects that you should bear in mind when requesting a change in the Currency of Declaration and Payment or a change in the Periodicity of Declaration and Payment, or both, this year 2021 and from year 2022 and following, are summarized below.

1. BUSINESS YEAR 2021

- Requests to modify the currency of declaration and payment, the periodicity of declaration and payment, or both, will be received until January 20, 2021.
- Modifications requested until the date indicated in the previous number, will take effect from January 1st 2021 with respect to VAT accrued as of the same date.

2. BUSINESS YEAR 2022 AND FOLLOWING

- Requests to modify the currency of declaration and payment, the periodicity of declaration and payment, or both, will be received between January 1st and 20 of each year.
- Modification requests received in the period indicated in the previous number, will be evaluated between January 21 and 31 of each year.
- If as of January 31 of the year in which a modification request is received, the offshore supplier registers a balance pending payment as taxes accrued the immediately previous year, or as interest or penalties, the request will be rejected. In this case, it will only be possible to submit a new request between January 1st and 20 of the following year. The foregoing will be duly regulated by an SII Directive.
- If the requested modification is approved, it will take effect from January 1st of each year with respect to the VAT accrued as of the same date.